



## London Borough of Enfield

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<b>Report Title</b>	Capital programme 2023/24 Outturn
<b>Report to:</b>	Cabinet
<b>Date of Meeting:</b>	12 June 2024
<b>Cabinet Member:</b>	Cllr Tim Leaver
<b>Executive Director/Director</b>	Fay Hammond - Executive Director of Resources Olga Bennet - Director of Finance - Capital and Procurement
<b>Report Authors:</b>	Olga Bennet - Director of Finance (Capital) Olu Ayodele – Head of Capital & Treasury Shirley Haider – Senior Finance Manager (Capital)
<b>Ward(s) affected:</b>	ALL
<b>Key Decision Number</b>	KD5744
<b>Classification:</b>	Part I Public

### Cabinet

**Meeting Date – 12 June 2024**

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#### **Purpose of Report**

1. The report provides an update on the final outturn position (pre-audit) of the Council capital programme. It focuses on the General fund capital programme, expenditure, financing and key outcomes. The Housing Revenue Account (HRA) will be presented at a future Cabinet meeting.
2. The report also provides updates on additional carry forwards requested as part of year end and changes to the Pipeline programme published as part of the 2024/25-2033/34 capital programme approved by Council in February (KD5502)

## **Recommendations**

1. Cabinet is asked to recommend that Council:

- a. Approves the carry forward of £35.4m unspent budget from 2023/24 to future years (Appendix B), of which £15.68m is funded by borrowing
- b. Approves the revised 2024/25 capital programme (Appendix D)
- c. Approves the growth in Pipeline projects (Appendix E), noting that these projects will be subject to a full business case review prior to being moved into the main capital programme (KD5502 delegated to Cabinet authority to approve Pipeline projects up to £10m)
- d. Notes growth of £7.5m in the 2023/24 capital programme (Appendix C) and approves growth of £12.8m in the 2024/25 capital programme (Appendix D1)

Cabinet is asked to note:

- e. 2023/24 capital expenditure of £198.8m, against approved November budget of £283.1m
- f. An overall net reduction of £20.0m in the 2023/24 programme (Appendix C)

## **Executive Summary**

3. The Council's final capital programme outturn for 2023/24 was £198.8m. This represents 70% of approved November budget. Key outcomes from this investment included £37m spend on core general fund services (91% of £40.6m November budget) on highways, street scene, waste management, children and schools and vulnerable adults. Final capital outturn also includes £103.8m of HRA funded spend (80% of £129.9m approved November budget), £15.8m investment in Housing Gateway Ltd and Energetik (81% of £19.1m approved budget) and £42.3m in Meridian Water (45% of £93.5m approved budget). Full details of comparison with approved budget is provided in Appendix F.
4. Of the final capital programme outturn, £119.1m (60%) was funded from borrowing – including £11.2m for general fund core services, £26.4m for Meridian Water, £13.7m on companies loan drawdowns and £67.8m on the HRA. There is an overall decrease of £34.5m in 2023/24 in-year borrowing requirement, including the removal of a net £10.9m of borrowing from the Council's capital programme.
5. Unspent budget of £35.4m is proposed to be carried forward into later years of the capital programme, including £15.7m of borrowing funded budget, at an estimated annual debt financing cost (MRP and interest) of £70k per annum.

6. Looking ahead, the Council's capital programme for 2024/25 has increased from £315.5m (approved by Council in February 2024) to £329.7m. This includes £35.4m unspent budget carried forward from 2023/24, net £7.3m of grant and s106 contribution funded growth, £1.8m of borrowing funded growth (£1m vehicle replacements, £0.35m Electric Quarter CPO and £0.5m Meridian Water) and the reprofiling of (£30.3m) of budget into 2025/26 and 2026/27.
7. The 2024/25 – 2033/34 approved capital programme included a pipeline programme, which are indicative project budget estimates, subject to full business case review. Appendix E details the updated pipeline programme.

### Capital Programme Outcomes

8. Delivery of key outcomes in line with Council objectives is summarised in table 1 below. More detailed information is provided in Appendix G.

Council Objective	November Budget £m	Outturn £m	Key Outcomes
More and Better Homes	233.6	154.5	20 flats at Meridian One completed and transferred to the HRA (remaining 99 expected to complete in 24/25). £48m invested in existing Council homes to deliver improvements to decency standards, comply with building, fire safety regulations, and improve property energy performance. Further £67m invested to deliver new council homes. 20 new properties acquired by Housing Gateway Ltd.
Thriving Children and Young People	14.5	14.3	Winchmore new 6 <sup>th</sup> form building, Swan Centre remodelling (both expected to complete first half of 2024/25) and a programme of investment in school buildings including windows, heating system, lighting upgrades and new boiler installation. Enfield Children's Homes – expected to open by November 2024. New 'Family Hubs' within existing youth centre premises
Strong, Healthy and Safe Communities	9.3	10.5	4.72km of carriageway and 1.7km of footway replacement and surfacing etc and programme of structural repairs to bridges and culverts. Priority fleet vehicle replacement and continuing work to increase burial capacity at Sloeman's Farm natural burial ground, 144 private home adaptations to enable disabled adults to remain independent living at home and investment in the Integrated Community Equipment Store
An Economy that Works	18.2	11.3	Investment in Energetik, corporate estate and digital services.

Council Objective	November Budget £m	Outturn £m	Key Outcomes
for Everyone			
Clean and Green Spaces	7.6	8.2	New cycle routes, active travel arrangements, flood alleviation measures, refurbishment of parks and playground equipment (to complete 2024/25), first phase of investment in leisure centres (following appointment of new leisure centre management), Broomfield Park boating pond and tennis court refurbishment across Enfield parks.
	<b>283.1</b>	<b>198.5</b>	

### Capital Programme Outturn

9. The Council spent £198.8m on capital projects in 2023/24, consisting of £37.0m on core services, £42.3m on Meridian Water, £15.8m on investment in Companies and £103.8m in the Housing Revenue Account (HRA).
10. This compares with a Council-approved November budget of £283.1m.
11. Figure 1 provides a graphical summary of outturn in comparison with approved budget by department.

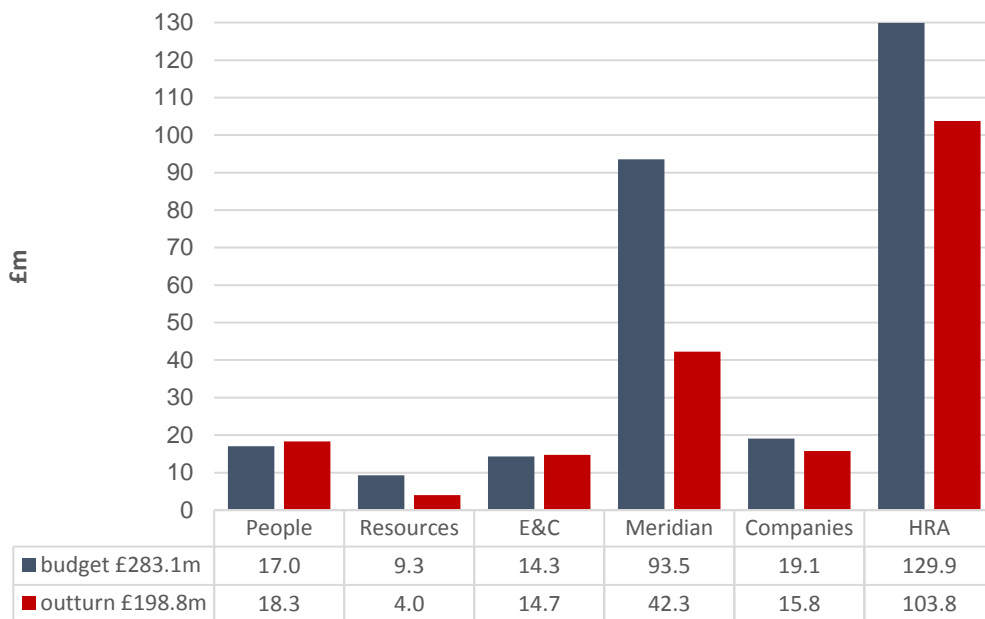


Figure 1: 2023/24 capital outturn in comparison with November budget

12. Spend on core general fund services (excluding Meridian Water, companies and HRA) was £37.0m (91% of £40.6m budget).
13. An in-year review of the digital services capital programme budget has resulted in a realignment of the capital /revenue budget split, with programmes previously planned to be funded by capital now proposed to be funded from the flexible use of capital receipts, as they are transformational in nature. This review will continue for 2024/25 and the resulting budget realignment will be reported as part of the quarterly budget monitoring cycle. As part of this review a number of planned projects were put on hold, which has also contributed to the underspend.
14. Other significant variances to November budget include the use of £1.4m Disabled facilities grant to fund the integrated community equipment store and related salaries spend and £0.5m Lawn Tennis Association grant used to fund tennis court refurbishments across our parks.
15. The Meridian Water programme experienced programme delays which contributed to a final outturn of £42.3m (45% of £93.1m budget). Investment in companies was in line with revised approved loan drawdown timetable and includes grant funded property acquisitions by Housing Gateway Ltd. Separate reports on Companies and the Housing Revenue Account (HRA) will be brought to Council later in the year.
16. Appendix A provides a more detailed breakdown of outturn variances to approved November budget. Appendix F provides more detail on outcomes achieved.

### Capital Programme Financing

17. The spend was financed by £119.1m borrowing (60%), £45.5m capital grants (23%), £21.1m capital receipts (including Right to Buy (RTB)) (11%), £10.4m HRA earmarked reserves (5%), £2.7m of s106 contributions and CIL (1%). Reflecting reduced spend in comparison with November budget, there is a reduction in planned utilisation of grants, HRA reserves, capital receipts and borrowing, as illustrated in Figure 2 below.

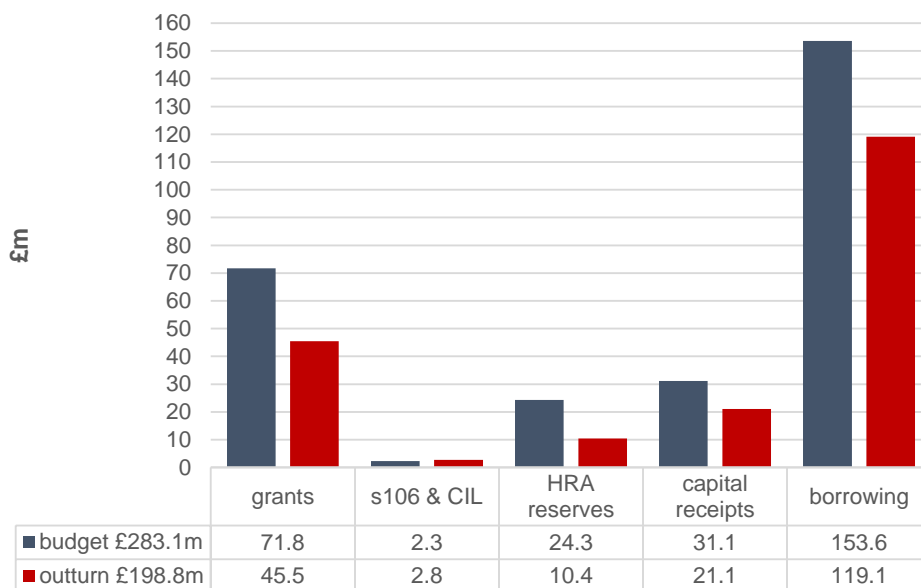


Figure 2: 2023/24 capital financing in comparison with budget

## Borrowing

18. There is an overall £34.5m decrease in-year borrowing to November budget, which has resulted in approximately £0.8m less interest charged to the General Fund in 2023/24. Of the £34.5m reduction in borrowing, Council approved the carry forward of £7.9m into 2024/25 (approved February 2024). A further £15.7m is proposed for carry forward at outturn, subject to Council approval (Appendix B). This consists of £15.1m on Meridian Water (non-operational assets) and £0.6m on core services. The revenue impact (MRP and interest) of carrying forward additional £15.7m of borrowing funded budget is around £70k per annum.
19. This also means the Council has removed net £10.9m of borrowing from its capital programme (£34.5m less £7.9m + £15.7m borrowing carried forward to later years). This includes £11.3m for Meridian Water (£9.1m reductions for property acquisition no longer progressing, reductions in Meridian Water staffing and removal of non-invoiced 'barter arrangement' spend and £2m spend now funded from HIF grant), £4.5m digital services due to realignment of capital and revenue budgets and a number of projects on hold, £1.8m Energetik loan drawdowns (to be re-assessed in line with revised drawdown timetable), £0.2m corporate property programme, and a further £0.4m from utilising s106 carbon offset contributions to fund decarbonisation works originally assumed to be funded from borrowing (£18.2m total).
20. These borrowing reductions are offset by additional £6.1m HRA borrowing, £0.7m growth in Meridian Water borrowing in relation to lower than anticipated capital receipts, £0.2m for leisure centre refurbishment, £0.1m for wheeled bin replacements and £0.3m 'temporary borrowing' for Sloeman's Farm natural burial ground, which is expected to be 'repaid' in 2024/25 as soon as contract for soil importation is awarded (no MRP is therefore required) (£7.3m total).
21. HRA borrowing applied in year was £67.8m (budget £61.7m). This represents 65% of HRA outturn (in comparison with budget estimate of 47%). This approach seeks to ensure HRA reserves that would otherwise have been utilised to fund capital spend are maintained close to £15m target.
22. The Meridian Water Financial model report (KD5463), presented to Cabinet on 19<sup>th</sup> April 2023, included, as a prudent measure, the intention to use some revenue budget to contribute to Meridian Water capital payments via a voluntary MRP charge. Due to broader pressures, this has been postponed This is not being done in 2023/24.
23. The Council always seeks to utilise non-borrowing funding streams where possible. Focussing on the General Fund £25.9m (70%) of spend on core frontline services is funded from capital grants and other contributions and £11.2m (30%) is funded from borrowing (Figure 3). Borrowing is predominantly restricted to Resources (digital services and property services) and Environment & Community (highways infrastructure, waste & recycling, and vehicle replacement programme). These are areas which do not normally benefit from capital grant funding from government.

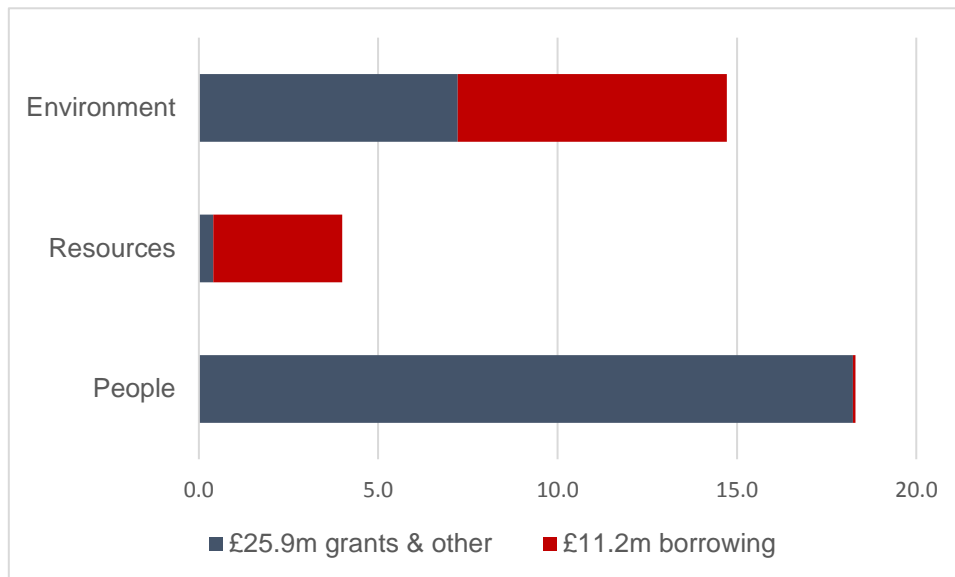


Figure 3: £37.0m general fund core services outturn financing profile

### Capital Grants

24. The Council utilised £45.5m of capital grant income in 2023/24 – including £12.8m schools DfE grant, £11.4m Housing Infrastructure Fund grant for Meridian Water, £9.0m GLA grant for the HRA, £3.8m Better Care Fund (DFG) allocation, £2.0m Local Authority Housing Fund (LAHF) grant for HGL property acquisition, £0.6m Environment Agency and GLA grant funding for flood alleviation works, £0.6m LTA grant for tennis court refurbishments and £5.3m TfL, DEFRA and others.
25. The Council must ensure robust plans are in place to ensure residual unspent capital grant held is utilised efficiently to help deliver Council priorities. The schools' capital programme (KD 5706) (reported separately at this meeting) provides a clear strategy for DfE grant utilisation over the medium term. The Council has also received additional capital grant since Council approved the 2024/25 capital programme (for example £0.9m food waste collection grant and £0.5m nursery provision grant). These will be approved and added to the 2024/25 capital programme as new schemes are approved.

### Capital Receipts

26. The Council applied £21.1m of capital receipts (including RTB receipts) as funding for capital spend in 2023/24. This consists of £16.5m for the HRA and £4.6m for the General Fund. General fund use of capital receipts to fund capital expenditure is restricted to £4.46m for Meridian Water (£5.2m budgeted) and £0.1m for vehicle replacement and schools' caretakers lodges spend. These are funded from specific ringfenced capital receipts.
27. The Council also applied £7.1m of capital receipts to fund transformational revenue spend under the flexible use of capital receipts (FUCR) strategy, which will be further detailed in September in the Revenue Outturn Cabinet paper. The majority of this has been used to fund redundancy costs which delivers ongoing staffing savings.

## **S106 Contributions & CIL**

28. £2.8m s106 & CIL contributions were utilised to fund the capital programme – including £1.3m on Winchmore School, £0.15m on Broomfield Park Boating Pond, £0.9m on Journeys & Places and Flood Alleviation and £0.4m on decarbonisation works.

## **Capital Reserves**

29. These are mainly HRA major repairs reserve and HRA earmarked reserve. Utilisation is lower than budgeted to maintain overall HRA reserves levels near £15m target.

## **Forward Look: Capital Programme 2024/25**

30. Council approved a £315.5m capital programme budget in February 2024. At the time of report writing this has increased to £329.7m. Full details are included within Appendix D. The draft programme includes net £9.1m of growth, funded from £7.3m of grant and s106 contributions and £1.8m of borrowing.
31. Appendix E provides an update on the status of pipeline projects approved by Council in February. Of these the business case for mental health hub (grant funded) has now been approved and the scheme is moved into the main capital programme. Additionally, pipeline budgets for schools SEND schemes are also moved into the 10-year capital programme (years 2025/26 and 2026/27). The business case for Southbury Leisure centre is pending approval, at an increased estimated budget of £2.4m.

## **Financial Risks**

32. Capital budgets included within the programme are based on officers' best estimates of the cost of planned investment. There is inherent risk that these estimates will need to be revised as projects commence and potential inflationary pressures are realised.
33. There is financial risk regarding the affordability of the programme. In particular, future capital receipts are assumed over the next ten years to minimise the Council's in-year borrowing requirement. These are currently on track to be delivered.

## **Financial Implications**

34. Financial implications are contained throughout this report.

## **Legal Implications**

35. Local authorities must distinguish between capital expenditure and revenue expenditure in their accounting. 'Capital expenditure' for this purpose is defined, in the Local Government Act 2003, as "expenditure of the authority which falls to be capitalised in accordance with proper practices". The aim of the current capital expenditure regime, introduced in the 2003 Act, was to bring local authority practice into line with generally accepted accounting practice.



36. Under part 1 chapter 1 of the Local Government Act 2003, a local authority may borrow for any purpose relevant to its functions or for “the prudent management of its financial affairs”. The total amount that a local authority may borrow is governed by the requirements of CIPFA’s Prudential Code for Capital Finance in Local Authorities; and by the Local Authorities (Capital Finance and Accounting) (England) Regulations 2003 (SI 2003/3146), as amended.
37. The Prudential Framework encourages investment in the capital assets that local government needs to improve services and relies on accounting concepts, including professional and self-regulation. It allows local authorities to raise finance for capital expenditure, without government consent, where they can afford to service the debt without extra government support.

### **Equalities Implications**

38. As part of 24/25 capital programme development budget holders have been asked to complete EQIA demonstrating that the impact of budget changes on all members of the community have been properly considered and understood.
39. Equality impact assessment have been undertaken for the main programmes and they have not identified any equality issues. Proposals for flood alleviation works are expected to have a positive impact on all groups of people as all will have access to the new woodlands, improving accessibility and providing health and wellbeing benefits. Changes to schools’ budgets will not have any negative impact on any of the groups of people that will use the schools. Some changes will improve accessibility to schools and increase SEN provision which will improve availability of schools’ places. All other programmes are not expected to have a negative impact on any group of people.

### **Environmental and Climate Change Implications**

40. The ten-year programme demonstrates ongoing investment in these areas in line with the Council’s strategic priorities.

### **Public Health Implications**

41. There are no direct public health implications arising in this report.

### **Property Implications**

42. The capital programme includes the Corporate Condition Programme (CCP) which funds the replacement of major property elements such as heating systems, lifts, roofs and other high value plant at the end of its design life. Due to budgetary pressures not all projects will accord with the original proposals in terms of delivery.

### **Conclusion**

43. Council is asked to note the £198.8m 2023/24 capital programme outturn and agree the proposed exceptional budget carry forward of £35.4m unspent budget into 2024/25. The Council's capital financing outturn requires £34.3m less in-year borrowing than budgeted. This has reduced 2023/24 revenue interest costs by around £0.8m. Looking ahead Council is also asked to approve a revised capital programme of £329.7m for 2024/25.

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Date of report: 22 May 2024

## **Appendices**

Further detailed analysis of the ten-year capital programme is included in the Appendices to this report:

Appendix A: Outturn variances to approved November budget

Appendix B: Outturn exceptional budget carry forward requests (Council approval)

Appendix C: Growth and reductions to approved November budget (Council approval)

Appendix D: Updated 2024/25 capital programme and funding (Council approval)

Appendix E: Proposed pipeline schemes

Appendix F: Ten-year capital programme

Appendix G: Capital programme 2023/24 outcomes achieved

## **Background Papers**

**The following documents have been relied on in the preparation of this report:**

Treasury Outturn report 2023/24 (KD5743)

## Appendix A: outturn variances to Approved Budget

	Original Budget	Approved Budget (period 5)	Final Outturn	Outturn Variance to Approved Budget		Of which <b>already approved</b> Budget carried forward to 2024/25	Of which <b>proposed additional</b> Budget carried forward to 2024/25	Of which budget growth in 2023/24	Of which budget reduction in 2023/24	Of which budget virements between programmes	Outturn variance to approved budget
	£m	£m	£m	£m		£m	£m	£m	£m	£m	£m
Digital Services	13.5	5.8	0.7	(5.1)		(0.6)			(4.5)		(5.1)
Corporate Condition Programme	2.1	2.1	1.7	(0.4)					(0.2)	(0.2)	(0.4)
Corporate Property Investment		0.2	0.2	(0.0)							(0.0)
Electric Quarter		0.5	0.6	0.1						0.1	0.1
Build the Change	5.0	0.6	0.7	0.1						0.1	0.1
Montagu Industrial	42.2	0.1	0.1	(0.0)							(0.0)
<b>Resources</b>	<b>62.7</b>	<b>9.3</b>	<b>4.0</b>	<b>(5.3)</b>		<b>(0.6)</b>	<b>(0.0)</b>	<b>0.0</b>	<b>(4.7)</b>	<b>0.0</b>	<b>(5.3)</b>
Education	24.7	13.9	14.2	0.3		(0.5)	0.4	1.1	(0.7)		0.3
Foster Carers' Homes	0.3	0.3		(0.2)		(0.2)					(0.2)
Family Hubs	0.0		0.1	0.1				0.1			0.1
Enfield Children's Homes	0.0	0.3	0.1	(0.2)			(0.2)				(0.2)
Mental Health and Wellbeing Centre	1.3	0.3	0.1	(0.1)			(0.1)				(0.1)
DFG Home Adaptations	3.0	2.3	3.8	1.6				1.6			1.6
<b>People</b>	<b>29.3</b>	<b>17.0</b>	<b>18.3</b>	<b>1.3</b>		<b>(0.7)</b>	<b>(0.0)</b>	<b>2.8</b>	<b>(0.7)</b>	<b>0.0</b>	<b>1.3</b>
CCTV	0.2	0.2	0.2	0.0							0.0
Traffic & Transportation	0.7	0.3	0.2	(0.1)				0.1	(0.2)		(0.1)
Highways & Street Scene	4.4	4.3	4.3	0.0							0.0
Waste Management	0.1	0.1	0.2	0.1				0.1			0.1
Vehicle Replacement Programme	2.4	1.0	0.8	(0.2)			(0.2)				(0.2)

## Appendix A: outturn variances to Approved Budget

	Original Budget	Approved Budget (period 5)	Final Outturn	Outturn Variance to Approved Budget		Of which <b>already approved</b> Budget carried forward to 2024/25	Of which <b>proposed additional</b> Budget carried forward to 2024/25	Of which budget growth in 2023/24	Of which budget reduction in 2023/24	Of which budget virements between programmes	Outturn variance to approved budget
	£m	£m	£m	£m		£m	£m	£m	£m	£m	£m
Vehicle Workshop	0.3	0.3	0.3	0.0							0.0
Highways Fibre Ducting	0.8	0.2	0.2	0.0							0.0
Journeys & Places	7.9	4.8	5.3	0.4		(0.2)	1.0	(0.4)			0.4
Flood Alleviation	1.5	1.6	1.3	(0.4)		(0.4)	0.5	(0.6)			(0.4)
Parks, Playgrounds & Verges	1.1	1.1	1.6	0.6		(0.2)	0.8	(0.1)			0.6
Sloeman's Farm	0.3	0.3	0.3	(0.1)		(0.1)					(0.1)
<b>Environment &amp; Communities</b>	<b>19.7</b>	<b>14.3</b>	<b>14.7</b>	<b>0.4</b>		<b>0.0</b>	<b>(1.0)</b>	<b>2.6</b>	<b>(1.2)</b>	<b>(0.0)</b>	<b>0.4</b>
Meridian Water non-HIF	35.0	62.9	30.9	(32.1)		(5.7)	(15.1)		(11.3)		(32.1)
Meridian Water HIF	69.4	30.6	11.4	(19.2)		(13.6)	(7.6)	2.0			(19.2)
<b>Meridian Water</b>	<b>104.4</b>	<b>93.5</b>	<b>42.3</b>	<b>(51.2)</b>		<b>(19.3)</b>	<b>(22.6)</b>	<b>2.0</b>	<b>(11.3)</b>	<b>0.0</b>	<b>(51.2)</b>
Development Programme	69.7	66.5	52.7	(13.8)		(6.6)	(7.2)				(13.8)
Estate Regeneration	5.0	12.4	3.1	(9.3)		(4.9)	(4.3)				(9.3)
Investment Programme	60.0	51.0	47.9	(3.1)		(2.9)			(0.2)		(3.1)
<b>Housing Revenue Account</b>	<b>134.6</b>	<b>129.9</b>	<b>103.8</b>	<b>(26.1)</b>		<b>(14.4)</b>	<b>(11.6)</b>	<b>0.0</b>	<b>(0.2)</b>	<b>(0.0)</b>	<b>(26.1)</b>
Energetik	17.6	8.9	7.3	(1.5)		(1.4)	0.0	0.0	(0.1)	0.0	(1.5)
Housing Gateway Ltd	11.2	10.2	8.4	(1.8)		0.0	(0.1)	0.0	(1.7)	0.0	(1.8)
<b>Companies</b>	<b>28.8</b>	<b>19.1</b>	<b>15.8</b>	<b>(3.3)</b>		<b>(1.4)</b>	<b>(0.1)</b>	<b>0.0</b>	<b>(1.8)</b>	<b>0.0</b>	<b>(3.3)</b>
<b>capital programme</b>	<b>379.6</b>	<b>283.1</b>	<b>198.8</b>	<b>(84.3)</b>		<b>(36.5)</b>	<b>(35.4)</b>	<b>7.5</b>	<b>(20.0)</b>	<b>0.0</b>	<b>(84.3)</b>

## Appendix B: Exceptional Budget Carry-forward Requests at 2023/24 Outturn (for Council approval)

	<b>Proposed Budget c/f</b>	<b>Purpose of exceptional budget carry forward request</b>
	<b>£m</b>	
Build the Change	0.04	Retention and minor works committed
Extensions to Foster Carer's Homes	0.05	Final projects to deliver – scheme formally closed
Enfield Children's Homes	0.25	Refurbishment and remodelling for new children's home
Vehicle Replacement Programme	0.17	Vehicle replacement - orders placed
Playground and Parks Infrastructure	0.12	To complete the remaining playground installations (potentially utilise s106 as funding)
Meridian Water (non-HIF)	15.06	Programme delays resulting in deferred work
<b>Total funded from borrowing *</b>	<b>15.68</b>	<b>The estimated annual MRP &amp; interest of this is £66k</b>
Education	(0.41)	Accelerated delivery of schools programme 24-25
Family Hubs	0.03	completion of Craig Park and Ponders End Family Hubs
Mental Health & Wellbeing Hub	0.14	Business case now approved (grant funded) and budget moved from pipeline to capital programme 2024/25
Sloeman's Farm Natural Burial Ground	0.05	Consultancy and regulatory costs to progress planning application for the natural burial ground
Refurbishment of Tennis Courts	0.07	LTA grant to complete tennis court refurbishment in parks, with £20.6k borrowing
Flood Alleviation	0.36	Completion of planned flood alleviation works
Journeys & Places	0.22	Completion of planned journeys & places works
Meridian Water – HIF	7.58	Delay in HIF funded works contract award
Housing Gateway Ltd	0.09	Acquisition of additional properties
Housing Revenue Account	11.56	Unspent budget funded from HRA reserves
<b>Total funded grants / other</b>	<b>19.69</b>	
<b>Total proposed c/fwd</b>	<b>35.4</b>	

## Appendix C: Growth and Reductions to Approved November Budget 2023/24

	<b>Growth</b>	<b>Reduction</b>	<b>Purpose of Growth / (Reduction)</b>	<b>Funding Source</b>
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	£m	£m		
Digital Services		(4.5)	Review of programme resulting in planned projects put on hold as well as a number of projects categorised as transformational in nature and funded using the flexibility of capital receipts	Borrowing
Corporate Condition Programme		(0.2)	EMT did not approve unspent budget c/f	Borrowing
Waste and Recycling Collections	0.1		additional demand for free wheeled bin replacements	Borrowing
Leisure Centres Recovery Programme	0.2		£0.46m immediate investment in leisure centres approved KD 5609	Borrowing
Highways – Verges		(0.1)	reduced spend in year	Borrowing
Meridian Water (non-HIF)		(11.3)	£2m Stonehill / Hastingwood spend now funded from HIF grant, £9.1m reductions for non-cash barter arrangements and property acquisition no longer progressing.	Borrowing
Energetik (loan drawdown)		(0.1)	revised timeline for loan drawdowns	Borrowing
Housing Gateway Ltd (loan drawdown)		(1.7)	revised timeline for loan drawdowns	Borrowing
<b>growth / (reductions) funded borrowing</b>	<b>0.3</b>	<b>(17.9)</b>		

Education (net growth)	1.1	(0.7)	new projects approved per schools' capital programme	DfE grant
Family Hubs	0.1		new project for the creation of 2 new family hubs	Family Hubs grant
Traffic & Transportation	0.1	(0.2)	additional grant funded works	DfT grant
Refurbishment of Tennis Courts	0.7		tennis court refurbishment across parks	LTA grant
Flood Alleviation	0.5	(0.6)	New grant and s106 contributions for Enfield Chase Restoration and Haselbury and the removal of indicative budget allocations for watercourses	EA and others
Journeys & Places	1.0	(0.4)	The programme seeks to be fully funded from grant, s106 contributions and CIL	TfL and other
Housing Adaptations	1.6		DFG grant utilised to fund Integrated Community Equipment Store spend	DFG grant
Meridian Water HIF	2.0		£2m HIF grant growth is used to fund Stonehill	HIF grant
Housing Revenue Account		(0.2)	£0.2m reduction in HRA Investment programme	HRA reserves
<b>growth / (reductions) funded grants / other</b>	<b>7.3</b>	<b>(2.1)</b>		

## Appendix C: Growth and Reductions to Approved November Budget 2023/24

	Growth	Reduction	Purpose of Growth / (Reduction)	Funding Source
	£m	£m		
<b>Total growth / (reductions) *</b>	<b>7.5</b>	<b>(20.0)</b>		

- other minor borrowing funded programmes net growth of £5k (Montagu and Edmonton Cemetery offset by minor programme reductions in highways and street scene)

Appendix D1: revised 2024/25 capital programme (by 'Programme')

	Original Budget (Feb 24)	c/fwd. Unspent Budget (from 23/24)	Growth	Reduction	Reprofile (to 25/26)	Revised Budget
	£m	£m	£m	£m	£m	£m
Education	20.7	(0.4)	6.9	(1.3)	(6.1)	19.7
Children & Family Services	0.4	0.3				0.7
Mental Health Hub	0.0	0.1	2.6		(2.2)	0.5
DFG Private Home Adaptations	2.8					2.8
<b>People</b>	<b>23.9</b>	<b>0.0</b>	<b>9.5</b>	<b>(1.3)</b>	<b>(8.4)</b>	<b>23.8</b>
Digital Services (current approved)	5.5					5.5
Property & Economy	2.2		0.4	(0.1)	(0.1)	2.4
<b>Resources</b>	<b>7.7</b>	<b>0.0</b>	<b>0.4</b>	<b>(0.1)</b>	<b>(0.1)</b>	<b>7.9</b>
Environment & Street Scene	6.7	0.2	1.0	(0.1)		7.8
Leisure, Parks & Culture	2.0	0.6	0.8			3.4
Journeys & Places	11.9	0.2	0.7	(0.1)		12.7
<b>Environment &amp; Communities</b>	<b>20.6</b>	<b>1.0</b>	<b>2.5</b>	<b>(0.2)</b>	<b>0.0</b>	<b>23.9</b>
<b>Meridian Water</b>	<b>120.4</b>	<b>22.6</b>	<b>0.5</b>	<b>0.0</b>	<b>(21.8)</b>	<b>121.7</b>
Energetik	11.7					11.7
Housing Gateway Ltd	29.4	0.1		(2.1)		27.4
<b>Companies</b>	<b>41.1</b>	<b>0.1</b>	<b>0.0</b>	<b>(2.1)</b>	<b>0.0</b>	<b>39.1</b>
<b>General Fund</b>	<b>213.7</b>	<b>23.8</b>	<b>12.8</b>	<b>(3.7)</b>	<b>(30.3)</b>	<b>216.4</b>
<b>Housing Revenue Account</b>	<b>101.7</b>	<b>11.6</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>113.3</b>
<b>capital expenditure</b>	<b>315.5</b>	<b>35.4</b>	<b>12.8</b>	<b>(3.7)</b>	<b>(30.3)</b>	<b>329.7</b>



## Appendix D2: revised 2024/25 capital programme funding

	Grants	S106	CIL	Revenue Reserves	Capital Receipts	RTB	MRR	Earmarked Reserves	Borrowing	Total
	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m
Education	18.6	0.6			0.6					19.7
Children & Family Services									0.7	0.7
Adult Social Care (inc DFG)	3.2	0.1								3.3
<b>People</b>	<b>21.8</b>	<b>0.6</b>	<b>0.0</b>	<b>0.0</b>	<b>0.6</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.7</b>	<b>23.8</b>
Digital Services									5.5	5.5
Property & Economy									2.4	2.4
<b>Resources</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>7.9</b>	<b>7.9</b>
Environment & Street Scene	1.9								5.9	7.8
Leisure, Parks & Culture	1.8	0.9	0.5	0.1	0.1				0.2	3.4
Journeys & Places	10.3	0.3	2.1							12.7
<b>Environment &amp; Communities</b>	<b>14.0</b>	<b>1.2</b>	<b>2.6</b>	<b>0.1</b>	<b>0.1</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>6.1</b>	<b>23.9</b>
<b>Meridian Water</b>	<b>80.3</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>41.4</b>	<b>121.7</b>
Energetik									11.7	11.7
Housing Gateway Ltd	0.1								27.3	27.4
<b>Companies</b>	<b>0.1</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>39.0</b>	<b>39.1</b>
<b>General Fund</b>	<b>116.1</b>	<b>1.9</b>	<b>2.6</b>	<b>0.1</b>	<b>0.8</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>95.0</b>	<b>216.4</b>
<b>Housing Revenue Account</b>	<b>36.4</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>19.6</b>	<b>13.8</b>	<b>5.5</b>	<b>21.9</b>	<b>16.0</b>	<b>113.3</b>
<b>capital funding</b>	<b>152.5</b>	<b>1.9</b>	<b>2.6</b>	<b>0.1</b>	<b>20.4</b>	<b>13.8</b>	<b>5.5</b>	<b>21.9</b>	<b>111.0</b>	<b>329.7</b>

## Appendix E: updated pipeline schemes

	<b>Original 24/25 £m</b>	<b>Increase / Reduction £m</b>	<b>Revised Pipeline £m</b>	<b>Update on Status of Pipeline Project</b>
Digital Services	3.2		3.2	The pipeline project will be updated as part of the ongoing review the DS programme, with results reflected in future monitoring reports
Rural estate	1.0		1.0	Indicative investment – will be updated once results of condition surveys are known
Electric Qtr. Secondary Behaviour Support	1.2		1.2	Pending business case
Corporate Condition Rolling Programme	0.7	(0.7)	0.0	No longer required – planned 24/25 programme funded from approved £2.0m budget
Children & Families Invest to Save	2.0		2.0	Project subject to scoping
Bowes Green and Edmonton Green Quieter Neighbourhoods	1.6		1.6	KD5694 – decision called-in 15 April 2024
Highways Trees Removal and Replacement	0.2		0.2	Will be added to programme as funding is confirmed (assumed £80k Forestry Commission grant and £70k borrowing)
Parks and Play Infrastructure	0.5		0.5	Business need and business case to be prepared – no budget yet approved 24/25 for parks and play infrastructure
Southbury Leisure Centre	1.2	1.2	2.4	Business case being prepared and £1.2m growth to be confirmed
Homelessness Prevention	5.0	(5.0)	0.0	Incorporated in Temporary Accommodation

	<b>Original 24/25</b>	<b>Increase / Reduction</b>	<b>Revised Pipeline</b>	<b>Update on Status of Pipeline Project</b>
	<b>£m</b>	<b>£m</b>	<b>£m</b>	
Energetik T3 MEEF	2.2	0	2.2	Subject to approval of business plan at autumn Cabinet
Temporary Accommodation Investment Budget (GF / HRA)	30.0		30.0	Business case for single person's temporary housing being developed
<b>Small Capital Projects and Contingency for Changes in Estimates</b>	<b>0.0</b>	<b>2.0</b>	<b>2.0</b>	
<b>Pipeline Projects Funded from Borrowing</b>	<b>48.8</b>	<b>(2.5)</b>	<b>46.3</b>	
Mental Health and Wellbeing Centre	3.0	(3.0)	0.0	Business case approved and project moved to approved capital programme (growth 24/25)
SEND Portcullis Lodge	1.8	(1.8)	0.0	Grant funded schemes – moved to 25/26 and 26/27 in schools capital programme (KD 5706)
SEND Addison House	2.0	(2.0)	0.0	
SEND Eldon STC	0.2	(0.2)	0.0	
Carriageways and Bridges	0.0	0.4	0.4	
Schools Related Flood Alleviation	0.7		0.7	Grant and s106 funded schemes to be added to the programme as funding is confirmed
Watercourses	0.8		0.8	Grant and s106 funded schemes to be added to the programme as funding is confirmed
<b>Pipeline Projects Funded from External Grants and Contributions</b>	<b>8.5</b>	<b>(6.6)</b>	<b>1.9</b>	
<b>pipeline programme</b>	<b>57.3</b>	<b>(9.1)</b>	<b>48.2</b>	

	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	10-year
	Revised Budget	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate
	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m
Education	19.7	19.1	10.0	5.4	5.4	5.4	5.4	5.4	5.4	5.4	86.2
Children & Family Services	0.7										0.7
Adult Social Care (inc DFG)	3.3	4.5	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.3	26.2
<b>People</b>	<b>23.8</b>	<b>23.6</b>	<b>12.3</b>	<b>7.7</b>	<b>7.7</b>	<b>7.7</b>	<b>7.7</b>	<b>7.7</b>	<b>7.7</b>	<b>7.7</b>	<b>113.2</b>
Digital Services	5.5	3.6	1.9	1.9	1.9	1.9	1.9	1.9	1.9		22.3
Property & Economy	2.4	2.1	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	20.5
<b>Resources</b>	<b>7.9</b>	<b>5.7</b>	<b>3.9</b>	<b>3.9</b>	<b>3.9</b>	<b>3.9</b>	<b>3.9</b>	<b>3.9</b>	<b>3.9</b>	<b>2.0</b>	<b>42.8</b>
Environment & Street Scene	7.8	10.3	6.1	5.5	6.7	5.9	5.9	4.9	4.9	4.9	62.6
Leisure, Parks & Culture	3.4	1.4	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	6.8
Journeys & Places	12.7	13.7	3.6	3.6	3.6	3.6	3.6	3.6	3.6	3.6	54.9
<b>Environment &amp; Communities</b>	<b>23.9</b>	<b>25.4</b>	<b>10.0</b>	<b>9.3</b>	<b>10.5</b>	<b>9.7</b>	<b>9.7</b>	<b>8.7</b>	<b>8.7</b>	<b>8.7</b>	<b>124.3</b>
<b>Meridian Water</b>	<b>121.7</b>	<b>115.9</b>	<b>19.0</b>	<b>13.7</b>	<b>23.9</b>	<b>11.3</b>	<b>11.5</b>	<b>7.3</b>	<b>7.8</b>	<b>7.2</b>	<b>339.3</b>
Energetik	11.7										11.7
Housing Gateway Ltd	27.4	19.1	11.7								58.2
<b>Companies</b>	<b>39.1</b>	<b>19.1</b>	<b>11.7</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>69.9</b>
<b>General Fund</b>	<b>216.4</b>	<b>189.8</b>	<b>56.8</b>	<b>34.5</b>	<b>46.0</b>	<b>32.5</b>	<b>32.7</b>	<b>27.4</b>	<b>28.0</b>	<b>25.5</b>	<b>689.5</b>
<b>Housing Revenue Account</b>	<b>113.3</b>	<b>108.2</b>	<b>119.8</b>	<b>122.6</b>	<b>118.1</b>	<b>63.1</b>	<b>91.3</b>	<b>57.1</b>	<b>68.1</b>	<b>49.9</b>	<b>911.6</b>
<b>10-year capital expenditure</b>	<b>329.7</b>	<b>298.0</b>	<b>176.6</b>	<b>157.2</b>	<b>164.1</b>	<b>95.5</b>	<b>124.0</b>	<b>84.6</b>	<b>96.1</b>	<b>75.4</b>	<b>1,601.1</b>

## Appendix F2: 10-year capital borrowing

	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	10-year
	Revised Budget	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate
	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m
Children & Family Services	0.7										0.7
<b>People</b>	<b>0.7</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.7</b>
Digital Services	5.5	3.6	1.9	1.9	1.9	1.9	1.9	1.9	1.9		22.3
Property & Economy	2.4	2.1	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	20.5
<b>Resources</b>	<b>7.9</b>	<b>5.7</b>	<b>3.9</b>	<b>3.9</b>	<b>3.9</b>	<b>3.9</b>	<b>3.9</b>	<b>3.9</b>	<b>3.9</b>	<b>2.0</b>	<b>42.7</b>
environment & street scene	5.9	9.6	5.4	4.8	6.0	5.2	5.2	4.2	4.2	4.2	54.4
leisure, parks & culture	0.2										0.2
<b>Environment &amp; Communities</b>	<b>6.1</b>	<b>9.6</b>	<b>5.4</b>	<b>4.8</b>	<b>6.0</b>	<b>5.2</b>	<b>5.2</b>	<b>4.2</b>	<b>4.2</b>	<b>4.2</b>	<b>54.6</b>
<b>Meridian Water</b>	<b>41.4</b>	<b>40.1</b>	<b>19.0</b>	<b>13.7</b>	<b>23.9</b>	<b>11.3</b>	<b>11.5</b>	<b>7.3</b>	<b>7.8</b>	<b>7.2</b>	<b>183.2</b>
Energetik	11.7										11.7
Housing Gateway Ltd	27.3	19.1	11.7								58.1
<b>Companies</b>	<b>39.0</b>	<b>19.1</b>	<b>11.7</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>69.8</b>
<b>General Fund</b>	<b>95.0</b>	<b>74.5</b>	<b>40.0</b>	<b>22.4</b>	<b>33.8</b>	<b>20.3</b>	<b>20.6</b>	<b>15.3</b>	<b>15.8</b>	<b>13.3</b>	<b>351.0</b>
Housing Revenue Account	16.0	17.5	29.0	43.3	70.2	0.0	28.0	19.5	9.0	0.0	232.5
<b>10-year capital borrowing</b>	<b>111.0</b>	<b>92.0</b>	<b>69.0</b>	<b>65.7</b>	<b>104.0</b>	<b>20.3</b>	<b>48.6</b>	<b>34.8</b>	<b>24.8</b>	<b>13.3</b>	<b>583.6</b>

## Appendix F3: 10-year capital grant & other funding

	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	10-year
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	Revised Budget	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate
	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m
Education	19.7	19.1	10.0	5.4	5.4	5.4	5.4	5.4	5.4	5.4	86.2
Adult Social Care (inc DFG)	3.3	4.5	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.3	26.2
<b>People</b>	<b>23.1</b>	<b>23.6</b>	<b>12.3</b>	<b>7.7</b>	<b>7.7</b>	<b>7.7</b>	<b>7.7</b>	<b>7.7</b>	<b>7.7</b>	<b>7.7</b>	<b>112.5</b>
Environment & Street Scene	1.9	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	8.2
Leisure, Parks & Culture	3.2	1.4	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	6.6
Journeys & Places	12.7	13.7	3.6	3.6	3.6	3.6	3.6	3.6	3.6	3.6	54.9
<b>Environment &amp; Communities</b>	<b>17.8</b>	<b>15.8</b>	<b>4.5</b>	<b>4.5</b>	<b>4.5</b>	<b>4.5</b>	<b>4.5</b>	<b>4.5</b>	<b>4.5</b>	<b>4.5</b>	<b>69.7</b>
<b>Meridian Water</b>	<b>80.3</b>	<b>75.8</b>									<b>156.1</b>
Housing Gateway Ltd	0.1										0.1
<b>Companies</b>	<b>0.1</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.1</b>
<b>General Fund</b>	<b>121.3</b>	<b>115.2</b>	<b>16.8</b>	<b>12.2</b>	<b>12.2</b>	<b>12.2</b>	<b>12.2</b>	<b>12.2</b>	<b>12.2</b>	<b>12.2</b>	<b>338.4</b>
<b>Housing Revenue Account</b>	<b>97.3</b>	<b>90.7</b>	<b>90.8</b>	<b>79.3</b>	<b>47.9</b>	<b>63.1</b>	<b>63.3</b>	<b>37.6</b>	<b>59.1</b>	<b>49.9</b>	<b>679.1</b>
<b>10-year capital grant &amp; other funding</b>	<b>218.6</b>	<b>205.9</b>	<b>107.6</b>	<b>91.5</b>	<b>60.1</b>	<b>75.2</b>	<b>75.5</b>	<b>49.8</b>	<b>71.2</b>	<b>62.1</b>	<b>1,017.5</b>

## **Appendix G: Capital Programme 2023/24 Key Outcomes Achieved**

### **Education - £14.2m (£13.9m budget)**

1. A number of capital projects were progressed during 2023/24, including:
  - a. Special educational needs investment in Swan Annex and the new build 6<sup>th</sup> form SEN building at Winchmore secondary school as well as preparing for Oaktree school expansion and completing works at Fern House.
  - b. Planned condition and efficiency works across a number of schools.

### **Children & Families - £0.2m (£0.6m budget)**

2. New children's homes (£55k) - Tenders for refurbishment and remodelling works will be evaluated in May. Planning permission to be approved. Project expected to complete by November 2024. Tender documents for service provider prepared.
3. Family Hubs (£96k) - Adaptations to Ponders end and Craig Park youth and Family hubs, to enable the buildings to consolidate a range of services for young people and families and improving access to those services. This is a grant-funded project expected to complete in early 2024/25.
4. Extension to foster carers' homes (£17k) - The project covers the adaptations of 2 foster carer homes, 2023/24 spend covered initial surveyors, architects and structural engineering work. The actual conversion work will be completed during 2024/25, following which the scheme will be closed.
5. Enfield Children's Homes (£55k) – The project covers the remodelling and refurbishment of 2 former caretakers lodges (Ragan and Carterhatch) into children's homes. Design work was undertaken during 2023/24, with the actual conversions starting in 2024/25.

### **Adult & Social Care - £0.1m (£0.3m budget)**

6. Preliminary fees (pre-construction phase) has commenced. Business case has been approved and project moved from pipeline into the capital programme.

### **DFG - £3.8m (£2.3m budget)**

7. Disabled facilities grant funded spend on 144 private home adaptations for disabled clients to better enable vulnerable adults to live independently at home. The cost and complexity of adaptations have increased over time. A further £1.4m spend on Integrated Community Equipment Store (ICES) spend also funded from disabled facilities grant.

### **Environment & Street Scene - £6.2m (£6.4m budget)**

8. Highways & Street Scene (£4.3m) – This programme covers the Council's annual investment in the borough's roads infrastructure, including:

- a. Highways Minor Capital works – over 20,400 small scale improvements were undertaken across the highways network.
  - b. Carriageway Renewal/Resurfacing - Carriageway resurfacing and surface treatments at specific locations or short sections to target the worst areas of carriageway. 4.72 km of carriageway has been improved (0.82km on principal roads and 3.9km on non-principal roads) at the following locations.
  - c. Footways Renewal/Resurfacing - Footway replacement, surfacing and surface treatments at specific locations or short sections to target the worst areas of footway. 1.7km of footway has been improved at the following locations.
  - d. Minor Highway Capital improvement projects - Highway improvement works to extend the life of assets, have been implemented across the borough to protect footways and verges from unwanted vehicle over runs, through the introduction of new kerb lines, planters and bollards, provision of tactile pedestrian access crossings, replacement of redundant vehicle crossovers with new pedestrian paving and improvements to existing access to commercial properties.
  - e. Bridges Capital Investment and Improvement programme - High priority structural repairs and improvements have been undertaken to bridges and culverts across various locations in the borough.
9. The Council received £0.3m DfT grant funding from the reallocation of resource from the cancellation of the HS2 Northern Line programme. This grant funding was used to fund highways revenue expenditure in 2023/24 (with £55k unspent grant carried forward for use in 2024/25)
10. SIP digital enhancements £0.2m (£0.2m budget) - grant funded spend on the installation of fibre ducting beneath highways. A further £0.8m grant funding has been provisionally awarded to complete the second phase of works pending successful tendering for contractor in 2024/25.
11. Traffic & Transportation £0.2m (£0.3m budget) – these are Transport for London (TfL) grant funded projects to support the Mayor’s Transport strategy. Delivered schemes include:
- a. Improvements to road safety, with additional restrictions have been installed at multiple locations across the borough to maintain sightlines at junctions and ensure clear crossing points for pedestrians; a new refuge has been introduced in Station Road N11 to help pedestrians cross and reduce traffic speeds; the zebra crossing in Green Lanes (by Palmerston Road) has been upgraded to include a new refuge, enabling pedestrians to cross a wide section of Green Lanes in two halves
  - b. Improvements to bus accessibility reliability, a new bus lane has been provided in Bowes Road N11, benefiting 4 bus routes including the new Superloop service (SL1). In addition, the operational hours of the northbound bus lane in Fore Street have been increased to operate between 7am and



7pm Monday to Sunday; a study completed examining the feasibility of new bus Lanes on Mollison Avenue and Lee Valley Road; adjustments made to the bus cages on the A110 corridor; and new fixed stops introduced on The Bourne to improve accessibility to the W9 bus service.

12. Vehicle replacement programme £0.8m (£1.0m budget) - the vehicle replacement programme is currently under review as part of investigating ways to extend vehicle lives as well as looking at lease vs outright purchase options. During 2023/24 a number of vehicles were purchased including 6 electric tippers for park services. As part of the fleet commercialisation project a range of equipment was replaced including the commercial brake tester and other large test and maintenance equipment.

### **Journeys & Places - £5.3m (£4.8m budget)**

13. A number of outputs were delivered by the Journeys & Places programme. There was a continued expansion of the School Streets programme with new School Streets launched, alongside future school street design work and for some schools the installation of additional cycle parking and air quality monitors. The Walking & Cycling network continued to be expanded including the progression of the Enfield Town to Broxbourne route and also Enfield Town to Ponders End. Two potential new Quieter Neighbourhood projects were launched for Bowes East and Edmonton Green, with the focus on extensive engagement with the community to help shape designs. Additional cycle hangars were also installed in residential areas across the Borough.
14. The Enfield Town Liveable Neighbourhood project was progressed with detailed design and statutory consultation taking place with a view to start delivery in 2024. Small scale parklet interventions were delivered in Southgate, along with a range of community engagement to inform future developments. In Angel Edmonton works were completed at the Angel Yard development and preparation made for further investment in the area from Levelling-up funding. In both Edmonton Green and Palmers Green design and engagement work took place for projects scheduled to be implemented in 2024.

### **Leisure, Parks & Culture - £3.2m (£3.1m budget)**

15. Watercourses – A number of wetland projects were delivered including:
- a. Wilbury Way Wetlands – Completion of wetlands and river restoration project at Wilbury Way Open Space, benefits include flood alleviation, pollution mitigation, habitat creation and amenity enhancements (contributes to manifesto pledge to create 10 wetlands).
  - b. Durant's Park Wetlands – Completion of wetlands project at Durant's Park, benefits include flood alleviation, pollution mitigation, habitat creation and amenity enhancements (contributes to manifesto pledge to create 10 wetlands).
  - c. Green Lanes Flood Alleviation Scheme – A series of rain gardens along Green Lanes designed to alleviate flooding and provide urban greening.

- d. Enfield Chase Woodland – Completion of infrastructure for 2022/23 planting season (34,000 trees) plus a further 8,000 trees planted in 2024/25 planting season to replace trees that did not survive the 2022 summer drought (contributes to manifesto pledge to plant 1m trees).
  - e. Conservation Grazing – Completion of first phase of 12-month conservation grazing trial at Forty Hall.
  - f. Trent Park Ponds – Commencement of pond construction project at Trent Park, works to be completed in 2024/25 (contributes to manifesto pledge to create 10 wetlands).
  - g. Enfield Chase Eastern Gateway – Commencement of project to create over 3km of new footpaths and cycleways connecting new publicly accessible woodlands to urban areas and transport hubs.
  - h. Boundary Brook Park Improvements – Commencement of project to create a new park entrance, with flood alleviation measures, and improve green link from Hertford Road towards Ponders End Station.
16. Sloeman’s Farm – Work has continued on the natural burial site, with planning application due to be considered in early 2024/25. Contractor for soil importation receipts expected to be awarded soon afterwards.
17. Parks and Playgrounds – Works delivered included £0.6m programme of tennis courts refurbishment across 12 parks in the borough, predominantly funded by Lawn Tennis Association (LTA) grant funding. A further £0.2m s106 funding was utilised on the restoration of the model boating pond in Broomfield Park and £0.2m of borrowing funded investment in leisure centres.

**Digital Services - £0.7m (£5.2m budget)**

18. The three main capital programmes progressed during 2023/24 are
- a. Homelessness project – This includes the creation of a document repository within SharePoint for all Hope case data and associated documents, the creation of Python / Power BI reports to support the provision of Temporary accommodation reports and also enable effective management of case workers.
  - b. End User Computing and Smart Mobile device upgrades - This investment has delivered a new active directory to support the security of the Council’s IT environment, new laptops, development of a catalogue for all devices purchased as well as changes to the Emergency Planning Office device requirements.
  - c. Infrastructure Programme investment - This supports the change in SIM contract from BTEE to Gamma Network Services.

### **Property & Economy - £3.3m (£3.5m budget)**

19. Corporate Condition Programme – The programme delivers a programme of works focused on investing in the Councils building infrastructure. The main areas of investment during 2023/24 include:
  - a. Completion of public sector decarbonisation works.
  - b. Compliance related works, including legionella related works in parks facilities.
  - c. Mechanical and Electrical works including boilers, heating and cooler replacements.
  - d. Roof and window replacements, including works to Broomfield Park Conservatory and Montagu Boxing Club.
  - e. Health and Safety works including asbestos removal and replacement of septic tanks.
20. Firs Farm temporary community hub – working alongside the Firs Farm Friends Group, the Council's investment delivered a range of works including foundation and utility works, fencing and a new footpath.
21. Build the Change – Project continued during 2023/24, including works to
  - a. Enhance and improve Civic Centre Block A, to allow closure of B Block South.
  - b. Thomas Hardy House, to create the Children and Family Hub.
22. Electric Quarter – CPO acquisition on the High Street.
23. Montagu – Internal fees consisting of Legal fees, surveyors and consultants' costs.

### **Meridian Water - £42.3m (£93.5m budget)**

24. Key outcomes during 2023/24 include:
  - a. Meridian One – 20 HRA units delivered with ninety-nine units planned for practical completion in Quarter 1 of 2024/25. The delay in the completion of these units contributed to the 2023/24 underspend against budget.
  - b. Meridian Ten – The purchase the call option from Dwyer, meaning the Council has now has full ownership of that land.
  - c. Strategic Infrastructure Works (SIW), funded by Housing Infrastructure Funded, - Delivery of £11m of works through Taylor Woodrow. The planned expenditure at the start of the financial year was £124m. however delays in contractual negotiations meant work did not commence on site till January 2024.

## **Companies**

### **25. HGL (loan and grant drawdown) - £8.1m (£10.2m budget)**

26. During 2023/24, 20 properties were purchased, of which 11 were funded from the Department for Levelling up, Housing & Communities (DLUHC) grant.

### **27. Energetik (loan and grant drawdown) - £7.3m (£8.9m budget)**

28. Energetik achieved some significant milestones including:

- a. The flagship Meridian Water energy centre was completed, capable of serving 60,000+ homes with very low carbon heat and hot water.
- b. Completing Salmons Brook, one of the few remaining obstacle crossings along the heat network route and connecting the pipework from the energy centre to the Meridian Water development.
- c. Secured £15m of low-cost funding on behalf of the Council from the London Mayor's Energy Efficiency Fund (MEEF) to match fund, what has already been received under the Government's Heat Network Investment Project (HNIP). This to deliver network expansion under Tranche 3 works.
- d. Agreeing the On-Lending Agreement and Working Capital facility and executing with the Council to unlock the extension works northwards to Edmonton Green, Ponders End, Southbury Road and eventually Enfield Town.
- e. Installing over 6km of heat network extensions from Meridian Water to Edmonton Green, and northwards along Hertford Road towards Ponders End, and from Meridian Water to Joyce & Snells.
- f. Pilot projects retrofitting heat network infrastructure into existing domestic properties (flats and houses) was completed, gaining valuable knowledge on the techno-economic case which will inform future decarbonisation plans.

29. Enfield is part of the Advanced Zoning Pilot project being carried out on behalf of central government, which is informing future policy and legislation on heat network zoning, due to come into force in 2023.